

**Stock exchange announcement no 4/2007**

Copenhagen, 7 May 2007

**Investment Commitment to Industri Kapital 2007**

*Scandinavian Private Equity A/S (SPEAS) has made an investment commitment of EUR 25 million to the private equity fund Industri Kapital 2007 (IK 2007).*

Industri Kapital is a European private equity firm with investment offices in Stockholm, Oslo, Hamburg, London and Paris. Since 1989, Industri Kapital has acquired 64 companies, and its current portfolio includes 24 companies across Europe with a total turnover over EUR 8 billion.

In Denmark, Industri Kapital has, inter alia, invested in Kwintet a/s and Superfos a/s.

IK 2007 anticipates making equity investments in the range of €50-150 million per portfolio company, and seeks – like in the previous funds – majority control in mid-sized businesses with a strong market position. The target markets are Sweden, Finland, Norway, Denmark, the Benelux countries, France and Germany.

Including the investment commitment to IK 2007, SPEAS has made total investment commitments of EUR 65 million (approx DKK 485 million) to private equity funds. With this, SPEAS fulfils its objective of making new commitments to private equity funds in addition to the investment commitment to EQT V shortly after its listing. The investment commitment to IK 2007 supports that SPEAS through its investment strategy and co-operation with the management company, Scandinavian Private Equity Partners, is considered an attractive partner to the funds and can get the opportunity of investing in attractive private equity funds.

For more information on Industri Kapital, please refer to their website, [www.industrikapital.com](http://www.industrikapital.com).

**For further information, please contact:**

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**About SPEAS**

SPEAS is the first listed company in Denmark to offer a wide group of investors access to invest in private equity funds. SPEAS will focus on funds which primarily invest in Europe and where at least one of the Nordic countries is included in the geographic focus, with buy-out funds as the main target. SPEAS will only invest elsewhere in exceptional cases. SPEAS has opted to concentrate on buy-out funds with activities in the Nordic countries given the strong network and long experience within this field of the managements of the company and of the associated management company, Scandinavian Private Equity Partners A/S, and the historically very attractive returns generated by Nordic buy-out funds.

SPEAS was created at the joint initiative of Amagerbanken, Jyske Bank, Nykredit, Spar Nord Bank and Sydbank. The five institutions have joined forces to create a unique investment product as a supplement to other offers to investors.