

Exchange Notice

VINX Index Information 16/17

May 17, 2017

Adjustment of VINX30 Index due to special dividend in Pandora A/S

Pandora A/S (PNDORA, DK0060252690) will distribute a special dividend in the amount of 9.00 DKK, effective November 14, 2017. An adjustment to the price of the security will be made prior to market open on the ex-date for only the amount of the special dividend, which may result in a change to the divisor.

For further information concerning this notice please contact Nasdaq Global Indexes Operation Team, telephone US - + 1 844 717-0708 or International Callers - Non-US Callers - + 1 301 978 8311 or email at <u>indexes@nasdaq.com</u>.