



Corporate Release

Transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated parties

Valby, Denmark, 17 May 2017 – H. Lundbeck A/S (Lundbeck) hereby publishes and reports transactions made by executives and persons closely associated with them with shares and linked securities in Lundbeck.

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kåre Schultz
2.	Reason for the notification	
a)	Position/status	Chief Executive Officer (CEO)
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	H. Lundbeck A/S
b)	LEI code	5493006R4KC2OI5D3470
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Warrant
	Identification code	DK 0010287234
b)	Nature of the transaction	Other transaction (exercise of warrants in accordance with long-term incentive programme)
c)	Price(s) and volume(s)	Price(s) Volume(s)
		156.16 400,000
d)	Aggregated information - Aggregated volume - Price	
e)	Date of the transaction	2017-05-17
f)	Place of the transaction	Outside a trading venue (the shares will be listed on NASDAQ Copenhagen XCSE)

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Anders Götzsche	
2.	Reason for the notification		
a)	Position/status	Executive Vice President & CFO	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrant	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (exercise of warrants in accordance with long-term incentive programme)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		130.65	70,796
		156.16	79,204
d)	Aggregated information - Aggregated volume - Price	150,000 144.12	
e)	Date of the transaction	2017-05-17	
f)	Place of the transaction	Outside a trading venue (the shares will be listed on NASDAQ Copenhagen XCSE)	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Anders Gersel Pedersen	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Research & Development	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrant	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (exercise of warrants in accordance with long-term incentive programme)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		130.65	70,796
		156.16	135,000
d)	Aggregated information - Aggregated volume - Price	205,796 147.38	
e)	Date of the transaction	2017-05-17	
f)	Place of the transaction	Outside a trading venue (the shares will be listed on NASDAQ Copenhagen XCSE)	

Persons under an obligation to report are defined as members of the Executive Management, members of the Board of Directors and other executives of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- dependent children
- legal entities in which the executive has a controlling influence.



Lundbeck contacts

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About Lundbeck

H. Lundbeck A/S (LUN.CO, LUN DC, HLUYY) is a global pharmaceutical company specialized in psychiatric and neurological disorders. For more than 70 years, we have been at the forefront of research within neuroscience. Our key areas of focus are Alzheimer's disease, depression, Parkinson's disease and schizophrenia.

Our approximately 5,000 employees in 55 countries are engaged in the entire value chain throughout research, development, manufacturing, marketing and sales. Our pipeline consists of several late-stage development programmes and our products are available in more than 100 countries. We have production facilities in Denmark, France and Italy. Lundbeck generated revenue of DKK 15.6 billion in 2016 (EUR 2.1 billion; USD 2.2 billion).

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Twitter at @Lundbeck.