

CapMan Plc Stock Exchange Release 4 May 2007

Disclosure under chapter 2, section 10 of the Securities Market Act

CapMan Plc has today received disclosure from the following share sales and share conversions, which will, if completed, lead to a change in ownership in CapMan Plc:

A Dutch company CapMan Partners B.V. (company to be established) as a buyer and Oy Aristo-Invest Ab (business code 0594374-5), Winsome Oy (business code 1026706-7), Geldegal Oy (business code 0480753-0), Heiwes Oy (business code 1091943-2), Guarneri Oy (business code 1538187-0), Vesasco Oy (business code 1027460-3) and Novestra Oy (business code 0936649-8) as sellers have today signed agreements, which will, if completed, lead to the buyer acquiring a total of 3,000,000 CapMan Plc A-series shares and a total of 2,000,000 CapMan Plc B-series shares. The closing of the transactions is subject to certain conditions precedent. The parties involved aim at finalising the transactions as soon as possible.

In addition, Vesasco Oy and Novestra Oy have today announced to CapMan Plc that they claim the conversion of 1,270,618 A-series shares owned by Vesasco Oy and 729,382 A-series shares owned by Novestra Oy, altogether 2,000,000 A shares, into 2,000,000 B-series shares in accordance with section 6 in CapMan Plc's Articles of Association. The Board of Directors of CapMan Plc has approved the conversion.

In accordance with chapter 2, section 10 of the Securities Market Act CapMan Plc announces that it has received information that if completed, the aforementioned transactions and conversions will lead to the following changes in the Company's ownership and voting rights

- The ownership of CapMan Partners B.V. in CapMan Plc will rise to over one-twentieth (1/20) of the total amount of CapMan Plc shares and to over one fifth (1/5) of the voting rights carried by the CapMan Plc shares
- The ownership of Aristo-Invest Oy and its controlling shareholder, Ari Tolppanen, shall decrease to under one-fifth (1/5) to three-twentieths (3/20) of the voting rights carried by the CapMan Plc shares
- The ownership of Winsome Oy and its controlling shareholder, Tuomo Raasio, shall decrease to under one-twentieth (1/20) of the total amount of CapMan Plc shares and to under one-tenth (1/10) of the voting rights carried by the CapMan Plc shares
- The ownership of Geldegal Oy and its controlling shareholder, Olli Liitola, shall decrease to under one-twentieth (1/20) of the total amount of CapMan Plc shares and to under one-tenth (1/10) of the voting rights carried by the CapMan Plc shares
- The ownership of Heiwes Oy and its controlling shareholder, Heikki Westerlund, shall decrease to under one-twentieth (1/20) of total amount of CapMan Plc shares and of the voting rights carried by the CapMan Plc shares
- Vesasco Oy's share of the voting rights carried by the CapMan Plc shares shall decrease from one-tenth (1/10) to under one-twentieth (1/20)
- Novestra Oy and its controlling shareholder Peter Buch Lund's share of the voting rights carried by the CapMan Plc shares shall decrease to under one-twentieth (1/20)

1. Name of the company: CapMan Plc
2. Date of signing the share sales and conversions: 4 May 2007
3. Exact proportion of shares and voting rights in CapMan Plc:

After finalising the share sales and conversions the ownership of CapMan Partners B.V. in CapMan Plc will be the following:

| | Share series | Number of shares | Share of share capital | Share of voting rights |
|--|-----------------|------------------|------------------------|------------------------|
| CapMan Partners B.V. (company to be established) | A shares | 3,000,000 | 3.9% | 22.9% |
| | B shares | 2,000,000 | 2.6% | 1.5% |
| | In total | 5,000,000 | 6.5% | 24.4% |

After finalising the share sales and conversions the ownership of the sellers in CapMan Plc will be the following:

| | Share series | Number of shares | Share of share capital | Share of voting rights |
|----------------------------|-----------------|------------------|------------------------|------------------------|
| 1. Aristo-Invest Oy | A-shares | 1,220,200 | 1.6% | 9.3% |
| | B-shares | 6,918,192 | 9.0% | 5.3% |
| | In total | 8,138,392 | 10.5% | 14.6% |

| | | | | |
|--|-----------------|----------------|-------------|-------------|
| Ari Tolppanen (shareholder in control) | A-shares | 0 | 0 | 0 |
| | B-shares | 500,528 | 0.6% | 0.4% |
| | In total | 500,528 | 0.6% | 0.4% |

| | Share series | Number of shares | Share of share capital | Share of voting rights |
|----------------------|-----------------|------------------|------------------------|------------------------|
| 2. Winsome Oy | A-shares | 680,663 | 0.9% | 5.2% |
| | B-shares | 2,867,129 | 3.7% | 2.2% |
| | In total | 3,547,792 | 4.6% | 7.4% |

| | | | | |
|---|-----------------|----------------|-------------|-------------|
| Tuomo Raasio (shareholder in control) | A-shares | 0 | 0 | 0 |
| | B-shares | 213,744 | 0.3% | 0.2% |
| | In total | 213,744 | 0.3% | 0.2% |

| | Share series | Number of shares | Share of share capital | Share of voting rights |
|-----------------------|-----------------|------------------|------------------------|------------------------|
| 3. Geldegal Oy | A-shares | 796,564 | 1.0% | 6.1% |
| | B-shares | 2,037,673 | 2.6% | 1.6% |
| | In total | 2,834,237 | 3.7% | 7.6% |

| | | | | |
|---|-----------------|----------------|-------------|-------------|
| Olli Liitola (shareholder in control) | A-shares | 0 | 0 | 0 |
| | B-shares | 213,744 | 0.3% | 0.2% |
| | In total | 213,744 | 0.3% | 0.2% |

| | Share series | Number of shares | Share of share capital | Share of voting rights |
|---------------------|-----------------|------------------|------------------------|------------------------|
| 4. Heiwes Oy | A-shares | 258,020 | 0.3% | 2.0% |
| | B-shares | 2,440,584 | 3.2% | 1.9% |
| | In total | 2,698,604 | 3.5% | 3.8% |

| | | | | |
|--|----------|---------|------|------|
| Heikki Westerlund (shareholder in control) | A-shares | 0 | 0 | 0 |
| | B-shares | 277,676 | 0.4% | 0.2% |

| | | | | |
|--|---------------------|-------------------------|-------------------------------|-------------------------------|
| | In total | 277,676 | 0.4% | 0.2% |
| | Share series | Number of shares | Share of share capital | Share of voting rights |
| 5. Vesasco Oy | A-shares | 0 | 0 | 0 |
| | B-shares | 3,275,158 | 4.2% | 2.5% |
| | In total | 3,275,158 | 4.2% | 2.5% |
| | Share series | Number of shares | Share of share capital | Share of voting rights |
| 6. Novestra Oy | A-shares | 0 | 0 | 0 |
| | B-shares | 1,379,382 | 1.8% | 1.1% |
| | In total | 1,379,382 | 1.8% | 1.1% |
| | Share series | Number of shares | Share of share capital | Share of voting rights |
| Peter Buch-Lund (shareholder in control) | A-shares | 0 | 0 | 0 |
| | B-shares | 200,000 | 0.3% | 0.2% |
| | In total | 200,000 | 0.3% | 0.2% |

CapMan Plc's share capital, EUR 771,586.98, consists of in total of 77,158,698 shares (6,000,000 A-series shares and 71,158,698 B-series shares), and the shares have in total 131,158,698 votes taking into account the claim for converting in total 2,000,000 A-series shares into 2,000,000 B-series shares. A-series shares have entitlement to ten (10) votes per share and B-series shares one (1) vote per share.

For further information, please contact:

CAPMAN PLC

Jerome Bouix
Partner
Fundraising, IR and Communications

DISTRIBUTION
Helsinki Exchanges
Principal media
www.capman.com

CapMan

CapMan is one of the leading private equity investors in the Nordic countries and manages Nordic buyout, mezzanine, technology, life science and real estate funds with approximately EUR 3.0 billion in total capital. Each investment area has a dedicated team and altogether CapMan employs around 100 people in Helsinki, Stockholm, Copenhagen and Oslo. Established in 1989, CapMan has strong experience as a fund manager and as a partner for investors and entrepreneurs. To date CapMan has made over 150 Nordic investments and over 90 exits. The current portfolio encompasses over 60 companies with an aggregate turnover of approx. EUR 2.7 billion and aggregate personnel of 17,000 people. The latest investments are made in Finnish Novintel Oy, Danish ScanJour A/S, Swedish QuickCool AB and Norwegian InfoCare ASA. In addition, CapMan has invested in 27 real estate assets and exited from 22. The B shares of CapMan Plc are listed on the Main List of the Helsinki Stock Exchange since 2001. www.capman.com