

## **Press release from the Annual General Meeting in Billerud AB (publ), May 3, 2007**

### **Decisions by the Meeting**

#### **Dividend**

The Meeting decided, in accordance with the Board's proposal, of a dividend of SEK 3.50 per share. The record day was appointed to May 8, 2007 and the dividend is expected to be paid out by VPC AB (the Swedish Securities Register) on May 11, 2007.

#### **Election of the Board members and Chairman of the Board**

The Meeting decided to re-elect Ingvar Petersson, Gunilla Jönson, Michael M.F. Kaufmann, Per Lundberg, Ewald Nageler, Yngve Ståde and Meg Tivéus as ordinary Board members. Ingvar Petersson was elected Chairman of the Board and Michael M.F. Kaufmann Deputy Chairman of the Board.

#### **Election Committee for the Annual General Meeting 2008**

The Meeting decided that the Nominations Committee shall comprise three members. The Chairman of the Board shall be the secretary of the Nominations Committee. During the autumn of 2007 the Chairman shall contact the major shareholders (judged by size of shareholding) regarding the formation of a Nominations Committee. The names of the members of the Nominations Committee, and the names of the shareholders they represent, shall be published six months at the latest before the 2008 Annual General Meeting and be based upon the known shareholding immediately before the announcement. Unless Committee members decide otherwise, the chairman of the Nominations Committee shall be the member representing the largest shareholder (judged by size of shareholding). The Committee forms a quorum when more than half of its members are present.

#### **Introduction of Long Term Incentive Programmes and transfer of shares under the programmes ("LTIP 2007")**

The Meeting decided to introduce LTIP 2007 and transfer of shares under the programmes. LTIP 2007 consists of a Share Match Programme for all employees together with a Performance Share Programme for up to 69 managers and key employees within the Billerud Group.

#### **Authorisation for the Board of Directors to decide regarding transfer of the Company's own shares**

The Meeting decided to authorise the Board of Directors to decide, during the period up to the next Annual General Meeting, on one or more occasions and with deviation from

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Billerud is a packaging paper company. The company's business concept is to offer demanding customers packaging materials and solutions that promote and protect their products – packaging that is attractive, strong, sustainable and based on renewable materials. Billerud has a world-leading position within several product segments; within paper for consumer and industrial packaging. Production takes place at three integrated pulp and paper mills in Sweden and at one paper mill in the UK.

preferential rights for shareholders, to reach a decision regarding the transfer of Billerud shares to a third party as payment in connection with a company acquisition, and as a transaction on the stock exchange in order to raise liquid funds for payment in connection with a company acquisition.

Furthermore, the AGM decided to adopt the Income Statement and Balance Sheet as well as the Consolidated Income Statement and Consolidated Balance Sheet for 2006, to discharge Board Members and the CEO from personal liability for their administration for the year 2006, fees for Board members and remuneration for committee work and resolution on fees for Auditors and to approve the Board's proposal for principles concerning remuneration for the senior executive team.

Stockholm May 3, 2007  
Billerud AB (publ)

Per Lindberg  
Managing Director and CEO

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