

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>				
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349		
<b>2. Reason for the notification</b>				
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company		
b)	<b>Initial notification/Amendment</b>	Initial notification		
<b>3. Details of the Issuer</b>				
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate		
b)	<b>Legal Entity Identifier code</b>	152105644		
<b>4. Details of the transaction</b>				
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151		
b)	<b>Nature of the transaction</b>	Acquisition on a regulated market		
c)	<b>Price (-s) and volume</b>	<b>Date (-s)</b>	<b>Price (-s)</b>	<b>Quantity</b>
		16-May-2017	EUR 0.419	2 502
		17-May-2017	EUR 0.419	411
		17-May-2017	EUR 0.419	1 264
		17-May-2017	EUR 0.419	977
		18-May-2017	EUR 0.417	1 656
		18-May-2017	EUR 0.418	497
		18-May-2017	EUR 0.418	505
d)	<b>Aggregated information:</b> – aggregated volume – price	In total: <b>7 812</b> shares of Closed-ended type investment company INVL Baltic Real Estate were acquired for the amount of <b>EUR 3 268.92</b> .		
e)	<b>Transaction date</b>	16-May-2017, 17-May-2017, 18-May-2017		
f)	<b>Place of the transaction</b>	Automated trade concluded on a regulated market		

Note: These transactions were made according to the precedent trading guidelines submitted to the Bank of Lithuania

President Darius Šulnis

