

Press Release

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Boliden maintains reduced copper production**With reference to the continued weak market situation, Boliden is maintaining the previously announced cuts in copper production.**

The production reductions announced on 30th January 2009 entailed the production of copper metal being reduced by approximately 68,000 tonnes, on an annual basis, during the first quarter of 2009. Boliden is maintaining this reduction going forward.

The cuts in production affect the copper smelters at Rönnskär in Sweden and Harjavalta in Finland with possible temporary lay-offs at Harjavalta.

The Boliden Group produced approximately 350,000 tonnes of copper in 2008.

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Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in three Business Areas: Market, Smelters and Mines. The number of employees is approximately 4 600 and the turnover amounts to approximately SEK 30 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.