Bure 🗗 Equity

Bure repurchases shares and warrants

The Annual General Meeting of Bure Equity AB on 26 April 2007 granted the Board of Directors renewed authorisation to acquire and sell the company's own (treasury) shares. After such acquisition, Bure may hold a maximum 10 per cent of all issued shares in the company. The AGM furthermore authorised the Board, during the period ending 15 June 2007, to repurchase the company's warrants of series 2003/2007 for a total of SEK 753,200,000.

As previously announced by the Board of Directors, Bure will carry out a total capital distribution of SEK 1,400 million to the shareholders through a voluntary redemption programme together with the repurchase of shares and warrants. A sum of approximately SEK 478 million has been utilised for the repurchase of shares and warrants during the first quarter of 2007.

The Board has decided to utilise the renewed and extended authorisations, within the registered share price interval, when market conditions are deemed advantageous for the company's shareholders – initially during the period ending 15 June 2007. As of today's date, Bure has repurchased 25,000,000 shares for a total of SEK 95 million and 65,260,000 warrants for a total of SEK 199 million. Following the repurchase, Bure holds 56,332,000 treasury shares and 175,260,000 treasury warrants.

Gothenburg, 27 April 2007

Bure Equity AB (publ)

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