

Press release

26 March 2009 - 10.00 am

Peab builds older housing in Lund

Peab has been commissioned to carry out rebuilding and extension of older housing Solhällan, former Linnebäck, in Lund. The client is Lund Fastighets AB and the contract sum amounts to approximately SEK 100 million.

Work will commence in April 2009 and is expected to be finalized in April 2011.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15.000 employees and a net sale exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the NASDAQ OMX Stockholm.

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