

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

**Report No. 12/2017**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Thomas F. Borgen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>251,41</td> <td>338</td> </tr> </tbody> </table>	Price(s)	Volume(s)	251,41	338
Price(s)	Volume(s)					
251,41	338					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-05-24				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Tonny Thierry Andersen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Wealth Management				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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e)	Date of the transaction	2017-05-24				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Lars Stensgaard Mørch				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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e)	Date of the transaction	2017-05-24				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jim Ditmore				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Operating Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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e)	Date of the transaction	2017-05-24				
f)	Place of the transaction	Danske Bank A/S				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Glenn Söderholm				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Corporates & Institutions				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Gilbert Kohnke				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Group Chief Risk Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Jacob Aarup-Andersen					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Financial Officer					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Jesper Nielsen					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Personal Banking					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
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