

NEFAB

Press release

Nefab continues to grow

Nefab again posted an improvement in invoicing and earnings in its interim report today. Invoicing rose 15% and in translation at unchanged exchange rates the increase was 19% compared with the preceding year. Profit after net financial items rose SEK 7 M to SEK 42 M, corresponding to an increase of 21%.

Quarter in summary:

- Invoicing amounted to SEK 498 M (431), up 15%
- Profit after financial items rose 21% to SEK 42 M (35)
- Earnings per share amounted to SEK 1.12 (0.96)
- Continued strong growth in China
- Price increases in input materials

"The beginning of the first quarter was somewhat lower than expected, but orders received and invoicing accelerated sharply during March," says Lars-Åke Rydh, President of Nefab. "Demand in China has been so strong that from the end of the first quarter, we were forced to provide deliveries from our European units. These deliveries will continue until the new plant in Beijing starts up in the third quarter," continues Rydh.

"Earnings developed in line with invoicing, but we face difficulties in aligning our selling prices to the increased prices for input materials", says Nefab's President. "The increased prices relate mainly to wood-containing materials such as plywood and timber", concludes Rydh.

A teleconference will be held at 2:00 p.m. today – April 26 – in which the company's President and CFO will comment on the interim report and respond to questions. To participate in the conference, dial +46 (0)8-600 53 81 and provide the code 38 75 02.

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Stockholm, April 26, 2007

Lars-Åke Rydh
President and CEO

Facts about Nefab

Nefab delivers complete packaging solutions to international industrial groups, primarily within the telecom and automotive industries. Nefab companies are located in Europe, North and South America and Asia. Invoiced sales in 2006 amounted to SEK 1.9 billion. The Nefab share is listed on OMX Nordic Exchange, category Mid Cap.