



For Immediate Release

## Orc Software releases Market Connectivity to the HedgeStreet Exchange

### **Latest Orc DMA development enables binary trading of event derivative contracts for Sell Side institutions and Hedge Funds**

New York – Thursday April 26, 2007 - Orc Software (SSE: ORC), the leading global provider of technology for advanced trading, market making and brokerage, today announced the release of its latest market connection, providing direct access to the HedgeStreet Exchange. Users of Orc Trader and Orc Liquidator can now access the HedgeStreet Exchange via Orc's global connectivity network.

*"Native connectivity to HedgeStreet is a further enabler for improving order flow while reducing trading costs," said Stephen Race, CEO of the HedgeStreet Exchange. "Orc's proven global market connections provide the simplified and stable trading infrastructure so customers can better navigate increasingly complex market dynamics."*

"We are pleased to offer our customers connectivity to the HedgeStreet Exchange to further expand their market making capabilities, across multiple markets and asset classes," said Martin Koopman, North American President for Orc Software. "Orc's growing number of market connections further strengthens our market leading position for providing unmatched connectivity and global trading network depth."

Regulated by the Commodity Futures Trading Commission (CFTC), the HedgeStreet Exchange offers online trading of \$100 binary options in a variety of financial, commodities and economic events markets.

Orc Liquidator enables firms to capture latest market opportunities by taking advantage of its high performance capabilities for adapting strategies on-the-fly in response to changing market conditions. The reliable and stable Orc Trader meets demanding market requirements for handling large trading volumes on multiple markets and risk management.

Orc Software is next exhibiting at the 25<sup>th</sup> Annual Options Industry Conference in Texas, April 26 – 28.

#### **About the HedgeStreet Exchange**

HedgeStreet Inc. is the only U.S. designated market that lets online investors trade innovative financial instruments based on economic events. A designated contract market (DCM) and a registered derivatives clearing organization (DCO), HedgeStreet is subject to regulatory oversight by the Commodity Futures Trading Commission (CFTC). For more information, visit [www.hedgestreet.com](http://www.hedgestreet.com).

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**About ORC Software**

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Founded in 1987, Orc provides solutions and services to its worldwide customer sites from its offices across Europe, North America and Asia Pacific. Orc Software's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors, hedge funds and software vendors.

CameronFIX, the number one Financial Information Exchange protocol (FIX) platform, is an Orc Software connectivity solution. CameronFIX is used as a FIX platform by major members of the global financial industry. For more information, please visit [www.orcsoftware.com](http://www.orcsoftware.com).

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