

30<sup>th</sup> of May 2017

To NASDAQ Copenhagen A/S  
Announcement no. 51/2017

### Fixing of interest rate spread

BRFkredit has conducted an auction in a floating-rate bond.  
The result of the auction is shown below.

ISIN	DK0009392508
Maturity	01 - July – 2022
Reference rate	Cibor 3M
Cover pool	E (SDO)
Series	422E

**Interest rate spread**                      **+ 0.11%**

The final terms for the bond will be updated with the interest rate spread, and will be available on [www.brf.com/](http://www.brf.com/)

Questions regarding the auction may be directed to:

- Head of Investments, André Hauberg on phone (+45) 45 26 29 18
- Director, Group Mortgage Funding, Anders Lund Hansen on phone (+45) 45 26 22 80

Yours sincerely,  
BRFkredit a/s

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