

PANDORA A/S Havneholmen 17-19 | DK-1561 Copenhagen V | Denmark Tel. +45 3672 0044 www.pandoragroup.com

No. 381 **COMPANY ANNOUNCEMENT** 30 May 2017

TRANSACTIONS IN SHARES BY EXECUTIVE EMPLOYEES AND CLOSELY RELATED PARTIES IN THE PANDORA A/S SHARE

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Anders Colding Friis
2.	Reason for the notification	
a)	Position/status	CEO of PANDORA A/S
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	PANDORA A/S
b)	LEI	5299007OWYZ6I1E46843
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
•	(ii) each type of transaction; (i	
a)	(ii) each type of transaction; (i	
-	(ii) each type of transaction; (i have been conducted Description of the financial	ii) each date; and (iv) each place where transactions
-	(ii) each type of transaction; (i have been conducted Description of the financial instrument, type of instrument	ii) each date; and (iv) each place where transactions Shares
a)	(ii) each type of transaction; (i have been conducted Description of the financial instrument, type of instrument Identification code	ii) each date; and (iv) each place where transactions Shares ISIN DK0060252690
a) b)	(ii) each type of transaction; (i have been conducted Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) - Volume(s)	ii) each date; and (iv) each place where transactions Shares ISIN DK0060252690 Purchase of shares Volume: 2,350 shares
a) b) c)	(ii) each type of transaction; (i have been conducted Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) - Volume(s) - Price(s) Aggregated information - Aggregated volume	ii) each date; and (iv) each place where transactions Shares ISIN DK0060252690 Purchase of shares Volume: 2,350 shares



ABOUT PANDORA

PANDORA designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. PANDORA jewellery is sold in more than 100 countries on six continents through around 8,100 points of sale, including more than 2,100 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 21,500 people worldwide of whom around 12,400 are located in Thailand, where the Company manufactures its jewellery. PANDORA is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2016, PANDORA's total revenue was DKK 20.3 billion (approximately EUR 2.7 billion).

CONTACT

For more information, please contact:

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