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ANNUAL REPORT AND ACCOUNTS 2006

Old Mutual plc ("Old Mutual") has today published its Annual Report and Accounts for 2006. A copy of the document has been submitted to the UK Listing Authority and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at the Financial Services Authority, 25 North Colonnade, Canary Wharf, London E14 5HS (www.fsa.gov.uk). The document has also been filed with the JSE, South Africa.

The Annual Report is available on the Old Mutual website at www.oldmutual.com

Copies of the Annual Report may also be obtained from Corporate Affairs, Old Mutual plc, 5th Floor, Old Mutual Place, 2 Lambeth Hill, London EC4V 4GG or Old Mutual Square, Isibaya Building, 2nd Floor, 93 Grayston Drive, Sandton 2196, South Africa, from Thursday, 29 March 2007.

The Annual General Meeting of Old Mutual will be held in the Presentation Suite, Old Mutual Place, 2 Lambeth Hill, London EC4V 4GG on Thursday, 24 May 2007 at 11.00am.

Notes to Editors

Old Mutual

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, the group has a balanced portfolio of businesses offering asset management, life assurance, banking and general insurance services in over 40 countries, primarily South Africa, Europe and the United States. Old Mutual is listed on the London, Johannesburg and Stockholm stock exchanges, among others.

By conducting its business worldwide under its core values of integrity, respect and accountability, Old Mutual aspires to push beyond boundaries to drive value for all its stakeholders.

In the year ended 31 December 2006, the group reported an increase in adjusted operating profit of 16% to £1.4 billion (IFRS basis) and had £239 billion of funds under management. The Company has approximately 53,000 employees.

For further information on Old Mutual plc, please visit the corporate website at *www.oldmutual.com*

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