



Copenhagen Stock Exchange

26 March 2007
Announcement No. 02 – 2007

Lalandia Billund A/S

Lalandia Billund A/S, of which 75% is owned by PARKEN Sport & Entertainment A/S, has during the weekend begun the sale of summer houses to private investors. The result of this sales process is that now all of the 500 summerhouses originally on offer have been sold, Lalandia Billund has now offered 219 houses more for sale. These houses have been reserved during the weekend and it is expected that purchase agreements will be made for these houses during the coming week. In total, up to 1500 summerhouses can be constructed on the land acquired by Lalandia Billund A/S.

The total proceeds from the 500 houses are for over 900 million DKK and for the 719 houses over 1,3 billion DKK, with a profit in the area of a 3-figure million DKK amount. The sales are taken into account when the houses are handed over, which is planned to be in the period June 2008 until the end of 2009. There is therefore no effect from these sales on the current years accounts.

Lalandia Billund, is in connection with the sales, committed to build an in-doors leisure activities centre including an approx. 10.000 m² water-park. This investment, which is for over 450 million DKK, is expected to be completed, in June 2009 at the latest.

PARKEN Sport & Entertainment A/S

Flemming Østergaard
Chairman