



The Nordic Exchange  
Nikolaj Plads 6  
DK-1007 Copenhagen K

16 March 2007  
Release No. 4

### **Exercise of warrants - increase of Group share capital**

Following requests from a number of personnel to exercise their warrants from the share option programmes issued in 2003 and 2004, the share capital of NKT Holding will be increased by the issue of 61,355 shares of a nominal value of 20 DKK each. The share capital will thus be increased by a total nominal amount of 1,227,100 DKK.

2,200 shares will be subscribed for based on warrants issued in 2003, as detailed in NKT's Stock Exchange Release No. 3 of 6 January 2003. The subscription price will be 63.1 DKK per nominal 20 DKK share.

59,155 shares will be subscribed for based on warrants issued in 2004, as detailed in NKT's Stock Exchange Release No. 3 dated 9 January 2004. The subscription price will be 116.5 DKK per nominal 20 DKK share.

Following the increase in share capital, NKT's registered share capital will comprise a total of 23,561,355 NKT shares of a nominal value of 20 DKK, corresponding to a total nominal share capital of 471,227,100 DKK.

The increase in share capital will be entered in Article 3 of NKT's Articles of Association.

### **Consequences**

The new shares will convey right to dividend as from the date of registration with The Danish Commerce and Companies Agency. As registration will take place before NKT's annual general meeting on 11 April 2007 this means the shares will convey right to dividend for the 2006 financial year. The amount proposed as dividend by NKT's Board of Directors for approval at the annual general meeting will thus be increased from 235,000,000 DKK to 235,613,550 DKK.



The increase in capital described above will not affect the NKT Group's forecast profits for 2007.

### **Exercise of further warrants**

The increase in share capital described above represents exercise of 37.9 % of the warrants available for exercise by NKT's employees in the period to 15 April 2007.

It is therefore considered that in the very near future it will be relevant to implement a further increase of NKT's share capital as a result of potential exercise of the 100,614 warrants still outstanding from 2002, 2003 and 2004.

### **Questions**

Please address any questions concerning the above to the undersigned on telephone no +45 4348 2000.

Yours faithfully

**NKT Holding A/S**

*Thomas Hofman-Bang*

President and CEO