



**Black Earth Farming Ltd.
Company Announcement**

Black Earth Farming announces change in the number of shares and votes in the Company

St Helier, Jersey, 2017-08-01 20:15 CEST (GLOBE NEWSWIRE) –

Black Earth Farming Ltd announces that as of 1st of August 2017, the total number of shares outstanding in Black Earth Farming Ltd amounts to 222,106,356 with one vote for each share.

At the end of July, the number of shares in the Company was 212,279,981. The total numbers of shares outstanding increased by 9,826,375 shares, or 4.63%, in August and will accordingly result in an equal number of SDRs as a result of the Company's long-term incentive programs. The Company's long-term incentive programs were established by the Board and approved at the AGMs in May 2012 and in May 2015.

For additional information, please contact:

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This information is information that Black Earth Farming Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the CEO set out above, at 20:15 p.m. CET on 01 August 2017.

About the Company:

"Black Earth Farming Ltd. (Jersey) is a farming company that until recently operated in Russia. Its shares are listed as depository receipts on Nasdaq Stockholm. The Company has recently sold its agricultural land assets and the board has proposed to distribute the proceeds from the sale and remaining funds to its shareholders and thereafter to liquidate the company.

Corporate website: www.blackearthfarming.com

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