

Press release

28 February 2007

Hans-Olov Olsson and Kerstin Paulsson nominated to the Elanders Board

Elanders nominating committee has announced its proposal to the Annual General Meeting on 26 April 2007 to elect Hans-Olov Olsson and Kerstin Paulsson as new members of the Board of Directors.

Hans-Olov Olsson, born 1941, has a M.Sc. from University of Göteborg. He has more than 40 years of experience in the automotive industry and held a number of executive positions in Volvo in Sweden and internationally, the latest as President and Chairman of the Board of Volvo Cars 2000 – 2006. During 2006 he was also a member of Executive Management in Ford with responsibility for the Ford Corporation's global brand and marketing strategies.

Hans-Olov Olsson is also Chairman of the trade organisation Teknikföretagen. In addition, he is a member of the Board of the Confederation of Swedish Enterprises, Vattenfall AB, Lindab International AB and Höganäs AB.

Kerstin Paulsson, born 1963, has a Masters of Science from the University of Technology at Lund. She is currently CEO and partner in the IT company Netsoft Lund AB. She was previously Head of Development at the Kockums Group.

Kerstin Paulsson is a member of the Foundation for Knowledge and Development and a member of the Board of Lifco AB.

"We are very pleased that we could engage Hans-Olov Olsson and Kerstin Paulsson in Elanders. Their solid experience in the automotive industry, electronics and IT will have considerable strategic significance for Elanders' future performance since the Group has vital customer segments in these areas," says Carl Bennet, Chairman of the Board of Elanders.

The Board has also proposed re-election of Carl Bennet (Chairman), Ingegerd Gréen, Patrick Holm (President and CEO), Göran Johnsson, Johan Stern and Tore Åberg. Gunilla Jönson has declined to stand for re-election.

Proposals in other matters the nominating committee is responsible for will be presented in the Notice to attend the Annual General Meeting.

The members of the Elanders nominating committee are its Chairman Carl Bennet (Carl Bennet AB), Gustav Douglas (Investment AB Latour), Göran Erlandsson (representative for the small shareholders), Nils Petter Hollekim (Odin Funds), Björn Lind (SEB Funds) and Caroline af Ugglas (Skandia Liv).

For the Elanders AB (publ) nominating committee

Carl Bennet
Chairman

For further information please contact the chairman of the nominating committee at telephone +46 300 50 200 or via e-mail carl.bennet@carlbennetab.se