

# SOLAR A/S

## Group Management

Københavns Fondsbørs A/S

Stockwise  
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**Announcement  
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**Contacts:**

CEO Flemming H. Tomdrup

### **Solar A/S' Swedish subsidiary, Solar AB, has entered into negotiations for the acquisition of a HWS wholesaler**

Solar AB, which is one of Sweden's leading electrical wholesalers with 31 Drive-in branches and two central warehouses, has entered into negotiations for the acquisition of the shares of Alvesta V.V.S. – Material AB.

If the acquisition is realised

- Solar AB will be established as one of Sweden's leading nationwide wholesalers within electrical and HWS components
- the position will be strengthened in a market characterised by installation enterprises with both electrical and HWS technical competences

Final completion of the acquisition is subject to the usual conditions, including approval by relevant authorities. Closing of the acquisition is expected in April.

#### **Solar's CEO Flemming H. Tomdrup says:**

*"The family-owned enterprise Alvesta V.V.S. – Material AB, which was established in 1972 and has 110 competent employees with specialty within HWS, has built up an impressive market position in southern and central Sweden. In combination with our nationwide enterprise Solar AB's 400 skilled employees with electrical competences, we will create one of the leading wholesalers within electrical and HWS technical components in Sweden. We will comply with our ambitions and strategy of being able to offer all technical installations in a building and we will be able to meet the requests of a number of existing customers who wish to be able to purchase a wider product range from Solar."*

#### **Financial consequences**

In connection with the expected realisation of the acquisition, an account of the financial consequences will be given.

Yours faithfully

Solar A/S

Flemming H. Tomdrup

Alvesta V.V.S. – Material AB is a HWS wholesaler with a total of 10 branches distributed throughout southern and central Sweden. The enterprise's headquarters and central warehouse are situated in Alvesta (to the west of Växjö). The modern 17,000m<sup>2</sup> central warehouse stocks more than 15,000 articles.

Information about



<http://www.solar.eu>