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Københavns Fondsbørs A/S
Nikolaj Plads 6
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FAX: 00 45 33 12 86 13

26 January 2007

Dear Sir/Madam,

I am writing to inform you that in light of the European Union Transparency Directive (EUTD) implemented on Monday 22 January 2007, we have reviewed and amended our major shareholder disclosure process. The attached disclosure is we believe in line with the requirements of that Directive.

This report is being filed by Fidelity International Limited ("FIL"), a Bermuda Corporation whose principal address is located at Pembroke Hall, 42 Crow Lane, Hamilton, Bermuda, and its direct and indirect subsidiaries. FIL is making this notification on behalf of itself and various "mutual funds" and other investment accounts managed by FIL.

A previous report was submitted dated 20 December 2006, declaring the "mutual funds" and other investment accounts managed by affiliates of FIL and FMR Corp as crossing below the 10% threshold.

This report is to inform of revised holdings of FIL following the disaggregation between FIL and FMR Corp as of close of business 19 January 2007.

The company's capital consists of 185,204,103 shares. As a consequence, as of 19 January 2007, the number of shares held or deemed to be held by FIL is 3,222,379 which represents approximately 1.74% percent of the company's shares in issue.

FIL's holdings are made for investment purposes and not with the intent to influence the control or direction of Vestas Wind Systems AS.

If you have any questions or if we have inadvertently used an old form please let me know by email on fil-regulatoryreporting@uk.fid-intl.com

Yours sincerely

Rani Jandu

Senior Manager – Regulatory Reporting
FIL Investment Compliance



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and

Vestas Wind Systems AS
Alsvej 21
8900 Randers
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FAX: 00 45 97 30 00 01
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26 January 2007

Re: Declaration of ownership

Gentlemen,

Enclosed herewith please find the information required by the 1995 Securities Trading Act, Section 29 and Executive Order No.328 of April 22, 1996 of The Board of Business and Companies.

1. The person making this notification is:

Fidelity International Limited, a Bermuda Corporation whose principal business address is P. O. Box HM 670, Hamilton HMCX, Bermuda.

FIL is making this notification on behalf of the "mutual funds" and management companies whose names are attached hereto.


2. The person to contact with respect to this notification is Sophie Hughes by FAX at 01737 837450 or email [FIL - RegulatoryReporting@uk.fid-intl.com](mailto:FIL_RegulatoryReporting@uk.fid-intl.com).
3. The corporate name of the company whose shares are held is **Vestas Wind Systems AS**. The company's capital consists of 185,204,103 shares.
4. The 5% threshold was crossed by means of the disaggregation of FMR Corp. and FIL. As a consequence, the number of shares held or deemed to be held by the shareholder is:

3,222,379 shares, that is, 1.74% of the total shares.

5. Attached hereto please find (i) the corporate name and principal business office of each person who belongs to the group and who holds directly shares, and (ii) the number and percentage of shares held directly by each such person.
6. FMR Corp., FMTC, and FIL are parent companies that have certain common shareholders and whose subsidiaries are management companies who give advice to "mutual funds" with respect to their investment and their portfolios. FMR Corp. and FIL are separate and independent corporate entities. FMR Corp. and FIL are managed independently and their board of Directors are generally composed of different individuals. Their investment decisions are made independently.

The "mutual funds" are the actual shareholders of the shares discussed herein, each "mutual fund" holds the number of shares indicated on the attached diagram. However, by reason of management agreements between the investment managers and the directors or trustees of the "mutual funds", the management companies have been given the power to make decisions with respect to the shares of the company named in paragraph 3 above, including in certain cases, decisions with respect to voting rights.

Each management company makes independent decisions with respect to the shares, including voting rights and purchase or sale of the shares. The management companies make their decisions solely for reasons of investment on behalf of and in the name of the "mutual funds," and they have no intention of controlling the business or the management of the company in question. In addition, each "mutual fund" or portfolio having a separate investment policy, the investment decisions are made separately for each particular "mutual fund" or portfolio.

By 

Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.

<u>Funds</u>	<u>Investment Manager</u>	<u>Voting Rights/Share Amount</u>	<u>Voting %/Share Capital %</u>
ACCIDENT REHAB & CMP-GLB EX-US	FIL	96,875	0.05
FMT_GL ROW	FIL	67,800	0.04
UK MM PLUS MORENO	FIL	12,800	0.01
UK MM PLUS HODGES	FIL	10,300	0.01
AWE PENSION SCHEME	FIL	3,500	0.00
BAA PENSION FUND - UK EQUITY	FIL	60,200	0.03
DEUTSCHE ARZTE - ROW	FIL	15,025	0.01
BRITISH ENERGY GEN GRP - ROW	FIL	24,875	0.01
CHURCH COMM FOR ENGLAND - ROW	FIL	56,500	0.03
CHEVRON TEXACO UK PMS PL-RW	FIL	32,600	0.02
CO-OPERATIVE GRP PENS - RW	FIL	35,675	0.02
DEVONPORT ROYAL DOCKYARD PENS	FIL	53,100	0.03
EAST SUSSEX CNTY COUNCIL-ROW	FIL	59,675	0.03
EUROPEAN EQUITY MKT NEUT LONG	FIL	15,228	0.01
PE MM CURCIO	FIL	64,200	0.03
FIJ IT EURO SMLLR COS OPN MTHR	FIL	28,500	0.02
FID INSTL SELECT EUROPE EQ FD	FIL	56,225	0.03
FID INST EPUK-SUB PORT HODGES	FIL	56,300	0.03
FIDELITY EUROPEAN OPP FND 1992	FIL	394,400	0.21
FID FDS - EURO SMALLER CO POOL	FIL	577,200	0.31
FID FDS - UNITED KINGDCM POOL	FIL	81,400	0.04
FIDELITY SELECT GLOBAL EQ FUND	FIL	4,700	0.00
FIDELITY EUROPEAN CYCL PLT FD	FIL	3,030	0.00
FIDELITY SICAV-FID EURCPE	FIL	304,020	0.16
FID EUROPEAN PEA PILOT FD	FIL	200	0.00
FIDELITY EUROPEAN SML CAP PLT	FIL	1,786	0.00
FIDELITY MANAGED PENS PORTF	FIL	9,000	0.00
AUSTRALIA - FUNDS SA	FIL	28,315	0.02
GEC 1972 PLN GLB EQTY FD-ROW	FIL	33,800	0.02
GKN GROUP PENSION SCHEME - ROW	FIL	44,075	0.02
IBM DENM SELECT-GLOBAL EX-US	FIL	12,725	0.01
MASSEY FERGUSON COMMON INV FD	FIL	15,500	0.01
NPC TRUST - ACTIVE 1 - ROW	FIL	17,775	0.01
STC INTL EQUITY FUND - ROW	FIL	54,825	0.03
BRAUNSCHWEIG INSURANCE RW	FIL	12,000	0.01
HEALTH FOUNDATION - UK EQUITY	FIL	20,300	0.01
FIDELITY UK AGGRESSIVE FUND	FIL	105,800	0.06
MULTI STYLE MULT MGR EUR SM CP	FIL	48,200	0.03
SGE MM ROW	FIL	32,550	0.02

SPH-SELECT EUROPE	FIL	120,900	0.07
SPMS-SELECT EUROPE	FIL	61,700	0.03
TYNE & WEAR PENSION FUND	FIL	87,100	0.05
FIDELITY UK GROWTH FUND	FIL	332,600	0.18
UK MM HODGES	FIL	15,100	0.01
UNILEVER PRG SMALL CAP EUROPE	FIL	36,700	0.02
UNILEVER(SUPERANN) IRELAND- ROW	FIL	9,425	0.01
AFP UNILEVER SCHWEIZ-GBL EX US	FIL	7,875	0.00
TOTAL		3,222,379	1.74

Please note the following abbreviations:

FIL Fidelity International Limited