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## **Press Release June 8, 2007**

### **Net asset value of Vostok Nafta Investment Ltd (“New Vostok Nafta”) as of May 31, 2007**

**Net asset value per share: USD: 7.91, SEK: 54.69**

**Change in net asset value (USD/share) May 2007: -6.09%**

**RTS index development, May 2007: -8.02%**

**Three largest holdings, May 31, 2007 (Share of stockholdings):**

1. Black Earth Farming 22.87%
2. TNK BP Holding Pref 17.32%
3. Belon 8.20%

New Vostok Nafta's estimated net asset value as of May 31, 2007 amounted to approximately USD 363.87 mln (SEK 2,517.00 mln according to SEK/USD 6.92). The number of shares per May 31, 2007 was 46,020,901\*. For the shares in the portfolio that are listed, the market value has been calculated by using the closing bid price of May 31, 2007.

This report has not been subject to review by the company's auditors.

Per Brilioth  
*Managing Director*

*\*Until the utilization of the Warrants and the new share issue, the Company only holds 1 share. The number of shares used for the calculation of the NAV/share has been the number of shares achieved at full accession of the offering.*