

Press Release

For immediate release

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Considering: AudioDev considers issuing of new shares

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AudioDev AB considers issuing of new shares

AudioDev, a global market-leading supplier of testing equipment for optical media, has implemented a cost-savings programme in order to adapt its operations to current global business trends. However, due to a weak start of sales during the current year the company now also sees a need for strengthening its liquidity.

As a result of the global recession the company has experienced a sharp decrease of its sales of testing equipment for optical media during the year's first five months compared to the corresponding period last year. The financial climate has had a direct negative impact on the expected growth of the company's Blu-ray-market where important customers have been forced to postpone their investments. Even though AudioDev continues to be confident that the BD-format will show good and profitable growth, the demand for the company's products is not expected to really take off until 2010. For that reason, AudioDev AB needs to secure the access to liquidity and the Board now explores the possibilities of issuing new shares.

The company is still upbeat about the opportunities provided by the thin film metrology market, where manufacturers of flat panel displays, solar cells and OLED-lightening are considered as primary target groups.

The information presented here is such that AudioDev AB (publ) is required to make public under the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on June 5 2009 at 15.15 CET.

About AudioDev

AudioDev is a world leader in providing complete solutions for quality assurance. Our brands, ETA™, CATS™ and GO!™ are perfect tools for protecting quality and production efficiency. Examples of industries where AudioDev is currently active are optical media, flat panel displays and industrial glass applications. We offer a complete package with high-precision analyzers, extensive customer support, training and TestCenters around the world. With a large installed base of analyzers worldwide, AudioDev has achieved recognition as the de facto standard in optical media testing.

Net sales in 2008 were SEK 116 million, with the largest markets being in the US, Asia and Europe. The head office is in Malmö, Sweden AudioDev has been listed on the NASDAQ OMX Stockholm exchange since September 2000.