

Additional Information Requested

Pursuant to 5 March 2009 Bondholders Meeting

Management & Maintenance Expenses
2008 Breakout - Unaudited

	2008		
	Per annum	Per month	% of rent
Net Rental Revenue	3,677,982 €	306,499 €	100%

Management & Maintenance	Per annum	Per month	% of rent
RBM real estate management fee	(232,281 €)	(19,357 €)	6%
General property maintenance / repairs	(142,893 €)	(11,908 €)	4%
Banking / currency exchange / public listing fees	(62,387 €)	(5,199 €)	2%
Audit and legal fees	(61,393 €)	(5,116 €)	2%
Broker fees / marketing	(58,722 €)	(4,894 €)	2%
Employee salaries (direct: cleaners, etc.)	(37,544 €)	(3,129 €)	1%
Current renovations (tenant improvements)	(15,309 €)	(1,276 €)	0%
Social taxes and fees	(10,112 €)	(843 €)	0%
Total management & maintenance	(620,640 €)	(51,720 €)	17%

Note: The annual figure in this chart is slightly greater than is displayed in the 2008 cash flow in the bondholders presentation on 5 March 2009, as this chart includes booked expenses for TC Purvciems (holding company for Minska centrs) for the entire year, and Apex purchased this company in June 2008. Apex does not see these expenses exceeding EUR 620,000 in 2009.