

# **SCANDIUM ALTERNATIVE INVESTMENTS**

Société d'Investissement à Capital Variable  
à Compartiments Multiples

Centre Europe,  
5, Place de la Gare,  
L-1616 Luxembourg,  
Grand-Duchy of Luxembourg

R.C.S. LUXEMBOURG B 118344

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## **NOTICE OF MEETING**

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Notice is hereby given to the shareholders of Scandium Alternative Investments (the “Company”) that an extraordinary shareholders’ meeting shall be held before notary, at 22-24, rives de Clausen, L-2165 Luxembourg on November 27, 2009 at 11:15 a.m. local time with the following agenda:

1. Dissolution and liquidation of the Company.
2. Appointment of H.R.T. Révision, represented by Dominique Ransquin, with registered office at 23, Val Fleuri, L-1526 Luxembourg, as liquidator.
3. Determination of the powers of the liquidator.
4. Quarterly reports to the shareholders.
5. De-listing of the shares of Scandium Alternative Investments – Scandium Absolute Return Fund from the Copenhagen Stock Exchange.

There will be a minimum quorum of 50 % of the issued capital and the resolution will be passed by a majority of 2/3 of the shareholders present or represented and voting at the meeting. Each share is entitled to one vote.

The Shareholders on record at the date of the meeting are entitled to vote or give proxies.

Proxies should arrive at the registered office of the Company at least 48 hours before the meeting.

By order of the Board of Directors