

Ixonos Plc Stock Exchange Release

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IXONOS' CO-OPERATION NEGOTIATIONS HAVE CONCLUDED

Ixonos Plc has completed the co-operation negotiations that begun on 12 January 2010, which concerned the Group's personnel working in the Ixonos Business Solutions Ltd. The goal of the co-operation negotiations was to focus the Group's technical know-how to better match the needs of the business operations, adjust operations to the decreased demand in defined competence areas as well as to rationalize the profitability of operations in Finland.

As an outcome of the negotiations, 20 employees will be dismissed from the Ixonos Business Solutions Ltd. The negotiations also resulted in an agreement that as a result of decreasing demand for customer work in 2010 a maximum of 10 employees working in defined competence areas can be laid off.

The measures that were agreed upon are estimated to result in savings amounting to approximately EUR 1 million from the second quarter of this financial year.

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