

## AS “mogo” interim condensed financial information for the 6 month period ended 30 June 2018

Turnover amounted to EUR 9.9 million, EBITDA to EUR 2.5 million and net profit to EUR 0.4 million.

As at 30 June 2018 net value of the leasing and loan portfolio reached EUR 36.3 million.

### Interim Condensed Statement of Profit or Loss and Other Comprehensive Income

In EUR

|  | 01.01.2018. - 30.06.2018. | 01.01.2017. - 30.06.2017. |
|--|---------------------------|---------------------------|
|  | EUR                       | EUR                       |
| Interest and similar income                              | 9 904 049                 | 6 198 057                 |
| Interest expense and similar expenses                    | (3 344 118)               | (1 153 715)               |
| <b>Gross profit</b>                                      | <b>6 559 931</b>          | <b>5 044 342</b>          |
| Impairment expense                                       | (2 060 916)               | (280 444)                 |
| Loss arising from cession of financial lease receivables | (407 186)                 | (551 838)                 |
| Selling expense  | (496 461)                 | (225 852)                 |
| Administrative expense                                   | (3 144 238)               | (1 650 325)               |
| Other operating income                                   | 72 795                    | 22 077                    |
| Other operating expense                                  | (110 122)                 | (2 160)                   |
| Other interest income and similar income                 | 791                       | 9                         |
| Other interest expense and similar expense               | (2 093)                   | (286)                     |
| <b>Profit before tax</b>                                 | <b>412 501</b>            | <b>2 355 523</b>          |
| Corporate income tax                                     | (2 193)                   | (347 751)                 |
| Deferred corporate income tax                            | -                         | 59 356                    |
| <b>Total comprehensive profit for the period</b>         | <b>410 308</b>            | <b>2 067 128</b>          |

In EUR

## ASSETS

|   | 30.06.2018.       | 31.12.2017.       |
|---|-------------------|-------------------|
|   | EUR               | EUR               |
| <b>NON-CURRENT ASSETS</b>                 |                   |                   |
| <b>Intangible assets</b>                  |                   |                   |
| Intangible assets                         | 1 336 055         | 1 172 991         |
| <b>Total intangible assets</b>            | <b>1 336 055</b>  | <b>1 172 991</b>  |
| <b>Tangible assets</b>                    |                   |                   |
| Property, plant and equipment             | 202 600           | 112 637           |
| Leasehold improvements                    | 12 442            | 12 602            |
| Advance payments for assets               | 33 734            | 19 517            |
| <b>Total tangible assets</b>              | <b>248 776</b>    | <b>144 756</b>    |
| <b>Non-current financial assets</b>       |                   |                   |
| Investments in related companies          | 425 026           | 26                |
| Finance Lease Receivables                 | 23 979 130        | 22 811 494        |
| Loans and advances to customers           | 1 004 193         | 639 989           |
| Loans to related companies                | 25 965 000        | 17 865 000        |
| <b>Total non-current financial assets</b> | <b>51 373 350</b> | <b>41 316 508</b> |
| <b>TOTAL NON-CURRENT ASSETS</b>           | <b>52 958 181</b> | <b>42 634 255</b> |
| <b>CURRENT ASSETS</b>                     |                   |                   |
| <b>Inventories</b>                        |                   |                   |
| Finished goods and goods for resale       | 499 784           | 339 491           |
| <b>Total inventories</b>                  | <b>499 784</b>    | <b>339 491</b>    |
| <b>Receivables</b>                        |                   |                   |
| Finance Lease Receivables                 | 10 286 174        | 7 870 273         |
| Loans and advances to customers           | 1 054 975         | 503 234           |
| Loans to non related parties              | 14 917            | 16 065            |
| Receivables from related companies        | 182 538           | 200 751           |
| Non-current assets held for sale          | 625 170           | 387 623           |
| Other receivables                         | 798 647           | 1 311 895         |
| Prepaid expense                           | 691 630           | 361 280           |
| Accrued revenue                           | 28 577            | 38 183            |
| CIT receivables                           | 115 351           | -                 |
| <b>Total receivables</b>                  | <b>13 797 978</b> | <b>10 689 305</b> |
| <b>Cash and cash equivalents</b>          | <b>614 028</b>    | <b>671 871</b>    |
| <b>TOTAL CURRENT ASSETS</b>               | <b>14 911 790</b> | <b>11 700 667</b> |
| <b>TOTAL ASSETS</b>                       | <b>67 869 971</b> | <b>54 334 922</b> |

## EQUITY AND LIABILITIES

| EQUITY  | 30.06.2018.<br>EUR | 31.12.2017.<br>EUR |
|---|--------------------|--------------------|
| Share capital                                       | 5 000 000          | 5 000 000          |
| Currency conversion reserve                         | 1                  | 1                  |
| Retained earnings:                                  |                    |                    |
| brought forward                                     | 2 793 078          | 1 315 055          |
| for the period                                      | 410 308            | 3 552 044          |
| <b>TOTAL EQUITY</b>                                 | <b>8 203 387</b>   | <b>9 867 100</b>   |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>       |                    |                    |
| Other provisions                                    | 495 557            | 357 169            |
| <b>TOTAL PROVISIONS FOR LIABILITIES AND CHARGES</b> | <b>495 557</b>     | <b>357 169</b>     |
| <b>LIABILITIES</b>                                  |                    |                    |
| <b>Non-current liabilities</b>                      |                    |                    |
| Borrowings  | 50 490 009         | 39 288 218         |
| Borrowings from related parties                     | 331 260            | -                  |
| <b>Total non-current liabilities</b>                | <b>50 821 269</b>  | <b>39 288 218</b>  |
| <br><b>Current liabilities</b>                      |                    |                    |
| Borrowings  | 6 818 635          | 3 430 181          |
| Prepayments received from customers                 | 361 541            | 293 806            |
| Trade payables                                      | 475647             | 181 397            |
| Payables to related companies                       | 52 428             | 3 872              |
| Corporate income tax payable                        | -                  | 365 786            |
| Taxes payable                                       | 182 642            | 64 404             |
| Other liabilities                                   | 8 333              | 7 713              |
| Accrued liabilities                                 | 450 532            | 475 276            |
| <b>Total current liabilities</b>                    | <b>8 349 758</b>   | <b>4 822 435</b>   |
| <b>TOTAL LIABILITIES</b>                            | <b>59171027</b>    | <b>44110653</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <b>67 869 971</b>  | <b>54 334 922</b>  |

### About AS "mogo"

AS "mogo" offers classical finance lease and lends against vehicles already owned by clients (a type of service known as leaseback) and consumer loan product. Funding is available by filling out an application on the company website, mobile website, over the phone, enquiring with one of more than 270 affiliated car dealerships, or at one of its client service centres in major cities throughout Latvia. Company has more than 10 thousand active customers. Mogo group companies operate successfully not only in Latvia, but also in Estonia, Lithuania, Georgia, Poland, Bulgaria, Romania, Moldova, Albania and Belarus with more plans to expand business in other countries. Read more: [www.mogofinance.com](http://www.mogofinance.com)

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