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Press release Stockholm 14 July 2016

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Maha Energy AB announces delayed first day of trading on Nasdaq First North Stockholm

Maha Energy AB (the "**Company**" or "**Maha**") expected first day of trading of the Company's class A shares and warrants on Nasdaq First North Stockholm of July 15th 2106 has been delayed. Maha intends by press release to provide an updated listing date and final outcome of the initial public offering information shortly.

Advisers

Stockholm Corporate Finance AB acts as financial adviser and Setterwalls Advokatbyrå AB acts as legal adviser to the Company in connection with the Offering. FNCA Sweden AB has been engaged as Certified Adviser.

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Miscellaneous

This information was submitted for publication through the agency of the contact persons set out above on 14 July 2016, at 7:30 p.m CET.

Maha in brief

Maha Energy AB is a Swedish public limited liability company. The Company's predecessor Maha Energy Inc was founded in 2013 in Calgary, Canada, by Jonas Lindvall and Ron Panchuk. In May 2016, the new group was formed with Maha Energy AB as parent company for purposes of the Offering and the planned listing. Jonas Lindvall, CEO and Managing Director, has 25 years of international experience in the oil and gas industry, starting his career with Lundin Oil during the early days of E&P growth. After 6 years at Shell and Talisman, Jonas joined, and helped secure the success, of Tethys Oil AB. Maha's strategy is to target and develop underperforming hydrocarbon assets on global basis. The Company will operate two oil-fields, Tartaruga in Brazil (subject to Brazilian Government approvals and closing) and LAK Ranch, in Wyoming, US. For more information, please visit our website www.mahaenergy.ca.

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