

United Plantations Africa Limited



COMPANY ANNOUNCEMENT

Company Announcement No. 2/2010

No. of pages: 2

Date: 23rd March 2010

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Minutes of Extraordinary General Meeting

At the Extraordinary General Meeting on Monday 22nd March 2010 the following resolutions were passed.

It was resolved THAT:

1. Special Resolution Number 1:

The Company dispose of its entire shareholding in United Plantations Swaziland Limited, consisting of 50 000 ordinary shares of ZAR2,00 each, to United Citrus Investments Limited for a purchase price of ZAR65 million in terms of section 228 of the Companies Act No 61 of 1973.

The resolution was approved by shareholders holding 97.8% of the total number (16.833.606) of shares represented at the meeting.

2. Special Resolution Number 2:

The Articles of Association of the Company be amended by the addition of a new article 144A as follows: The Company shall be authorised to make payments to its shareholders in terms of and subject to the provisions of section 90 of the Companies Act No 61 of 1973.

The resolution was approved by shareholders holding 98.0% of the total number of shares represented at the meeting.

3. Ordinary Resolution Number 1:

The Company be authorised, in anticipation of the voluntary winding up of the Company, to distribute liquidation dividends to its shareholders pro-rata to their shareholding in terms of section 90 of the Companies Act .

The resolution was approved by shareholders holding 98.0% of the total number of shares represented at the meeting.

4. Special Resolution Number 3:

The directors of the Company be authorised to take all necessary steps, including the appointment of a liquidator, to wind-up the Company in terms of section 349 of the Companies Act."

The resolution was approved by shareholders holding 98.0% of the total number of shares represented at the meeting.

On Behalf of the Board

J.E.B. Hebbert

Company Secretary

UNITED PLANTATIONS
AFRICA LIMITED