

Talanx achieves Group net income of slightly above EUR 900 million

Hannover, 7 February 2017

On the basis of consolidated, preliminary numbers for the fiscal year 2016, the Talanx Aktiengesellschaft has achieved a Group net income of slightly above EUR 900 million (2015: EUR 734 million) thereby clearly surpassing its own earnings target. On the one hand, this results from lower than expected large losses in the Group. On the other hand, special tax effects have also contributed to the improvement of the result.

Subject to the approval of the supervisory board, the dividend proposal for the fiscal year 2016 to the AGM will be increased to EUR 1.35 (2015: EUR 1.30). For 2017, Talanx raises the outlook for Group net income to around EUR 800 million from previously at least EUR 750 million.

Talanx will release its final financial results as well as its annual report on 20 March 2017.

About Talanx

With premium income of EUR 31.8 billion (2015) and about 22,000 employees, Talanx is one of the major European insurance groups. The Hannover-based Group is active in some 150 countries. Talanx operates as a multi-brand provider with a focus on B2B insurance. Under the HDI brand, which can look back on more than 100 years of tradition, Talanx operates both in Germany and abroad in industrial lines as well as retail business. Further Group brands include Hannover Re, one of the world's leading reinsurers, Targo Versicherungen, PB Versicherungen and Neue Leben, the latter all specialised in bancassurance, as well as the Polish insurer Warta. Talanx Asset Management is one of the top asset management companies in Germany and manages the assets of the Talanx Group. With its subsidiary Ampega Investment, Talanx Asset Management is also an experienced provider of solutions for outsourcing in the B2B market. The rating agency Standard & Poor's has given the Talanx Primary

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Group a financial strength rating of A+/stable (strong) and the Hannover Re Group one of AA-/ stable (very strong). Talanx AG is listed on the Frankfurt Stock Exchange in the MDAX as well as on the stock exchanges in Hannover and Warsaw (ISIN: DE000TLX1005, German Securities Code: TLX100, Polish Securities Code: TNX).

You can find additional information by going to www.talanx.com.

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