

Press Release

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Spectrum announces New joint 2D Multi-Client Seismic Survey offshore Indonesia.

Oslo, Norway (3 January 2012) – Spectrum, in partnership with CGGVeritas and GeoData Ventures, will commence a new 2D Multi-Client seismic survey covering several open acreage blocks in the Sumba Straits, Indonesia, an area that has attracted significant industry interest.

The prefunded program is planned to cover 1,325 km and will commence early January 2012, with CGGVeritas providing acquisition and processing services. Final deliverables are expected to be available in March 2012.

For further information or questions, please contact

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About Spectrum

Spectrum provides innovative Multi-Client seismic surveys and high-quality seismic imaging services to the global oil and gas industry from offices in the UK, Norway, USA, China, Egypt, Australia, Indonesia and Singapore. SPU designs, acquires and processes seismic data to deliver high quality solutions through its dedicated and experienced workforce.

Spectrum holds the world's second-largest library of Multi-Client 2D marine seismic data. The company's strategy focuses on both the major, established hydrocarbon-producing regions of the world as well as key frontier areas identified by our experienced team of geoscientists. The Spectrum library of Multi-Client data contains projects from many of the foremost oil producing regions of the world. These include new acquisition, reprocessing and interpretation reports.