



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:
AS «RĪGAS ELEKTROMAŠĪNBŪVES RŪPNĪCA»

LEI 25340065CF9HB5QZ3Z81

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: MEASURESTEP ENTERPRISES LIMITED | City and country of registered office (if applicable): Limassol, CYPRUS

4. Full name of shareholder(s) (if different from 3.)^v:

Crowning Finance Cyprus Limited

5. Date on which the threshold was crossed or reached^{vi}:

07.11.2018

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	80,45%			5799005
Position of previous notification (if applicable)	98,64%			

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)



LV0000101012	1 215 399	519 568	20,96%	8,96%
LV0000601144	782 169	2 147 974	13,17%	37,04%
SUBTOTAL A	1 997 568	2 667 542	34,45%	46%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity.^{xiv}

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
1) Sergejus Grečukas	0%		0%
Measurestep Enterprises Limited	34,45%		34,45%
Karlando LTD.	0%		0%
Selwood Enterprises Limited	0%		0%
AS Krona Grup	46%		46%

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

By selling 100% of Crowning Finance Cyprus Limited capital shares to the Limited Liability company "Holding TransComponent", indirectly sold 18.19% shares of the issuer.

Done at Limassol, Cyprus on November 7, 2018

For and on behalf of the corporate director of MEASURESTEP ENTERPRISES LIMITED - IVONA HOLDINGS LIMITED

Mr. Igor Lozovoy _____

