

Issuer: CARS ALLIANCE FUNDING PLC

Italian Issuer: (AUTO LOANS ITALY Srl)

Programme Administrator: Securitisation Services S.p.A.

Seller: RCI Banque Succursale Italiana

Servicer: RCI Banque Succursale Italiana

Class A 2007-1 Notes	ISIN CODE: XS0307422146
Class B 2007-1 Notes	ISIN CODE: XS0307422658

Please be advised that Class A 2007-1 (ISIN: XS0307422146) & B 2007-1 Notes (ISIN: XS0307422658) have been repaid in full at the payment date of April 10th, 2012.

At this date, all Series of the FCC have been repaid in full.