

OXiGENE Announces First Quarter 2010 Earnings Conference Call and Webcast

SOUTH SAN FRANCISCO, Calif., May 5, 2010 (GLOBE NEWSWIRE) -- OXiGENE, Inc. (Nasdaq:OXGN) (Stockholm:OXGN), a clinical-stage, biopharmaceutical company developing novel therapeutics to treat cancer and eye diseases, will report first quarter 2010 results on Tuesday, May 11, 2010. A conference call and webcast hosted by OXiGENE management will begin at 4:30 p.m. EDT (1:30 a.m. PDT).

To listen to a live or archived version of the audio webcast, please log on to the Company's website, www.oxigene.com. Under the "Investor" tab, select the link to "Events and Presentations."

OXiGENE's earnings conference call can also be heard live by dialing (888) 841-3431 in the United States and Canada, and (678) 809-1060 for international callers, five minutes prior to the beginning of the call. A replay will be available starting at 7:30 pm, EDT (4:30 pm, PDT) on May 11, 2010 and ending at 12:00 midnight EDT (9:00 p.m., PDT) on Tuesday, May 25, 2010. To access the replay, please dial (800) 642-1687 if calling from the United States or Canada, or (706) 645-9291 from international locations. Please refer to replay pass code 73237663.

About OXiGENE

OXiGENE is a clinical-stage biopharmaceutical company developing novel therapeutics to treat cancer and eye diseases. The Company's major focus is developing vascular disrupting agents (VDAs) that selectively disrupt abnormal blood vessels associated with solid tumor progression and visual impairment. OXiGENE is dedicated to leveraging its intellectual property and therapeutic development expertise to bring life-extending and life-enhancing medicines to patients.

The OXiGENE, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=4969>

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