



## Press release

# Corporate Governance: Management Board term of office renewal

*Boulogne-Billancourt, 5 March 2012* – In view of the expiration of the Management Board's term of office on March 15, Vallourec's Supervisory Board, at its meeting on February 22 chaired by Mr Jean-Paul Parayre, has decided to reappoint its current Board members, Mr Philippe Crouzet, Chairman of the Management Board, Mr Jean-Pierre Michel, Member of the Management Board, Chief Operating Officer and Mr Olivier Mallet, Member of the Management Board, Chief Financial Officer, for a further four year period.

More information: <http://www.vallourec.com/en/group/corporate-governance/>

### **ABOUT VALLOUREC**

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Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications. In 2011, Vallourec sales amounted to €5.3 billion.

With over 22,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21<sup>st</sup> century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depository Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1.

**[www.vallourec.com](http://www.vallourec.com)**

## **FOR FURTHER INFORMATION, PLEASE CONTACT**

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