



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of € 257,356,032

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 7 July 2014

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
30 June 2014	128 678 016	135 874 794	134 946 828
31 May 2014	128 159 600	135 350 092	134 117 516
30 April 2014	128 159 600	135 209 874	134 451 680
31 March 2014	128 159 600	130 792 995	129 618 204
28 February 2014	128 159 600	130 786 095	129 446 463
31 January 2014	128 159 600	130 786 010	129 456 366
31 December 2013	128 159 600	130 790 776	129 496 034
30 November 2013	126 285 147	128 889 511	127 567 195
31 October 2013	126 285 147	128 889 708	127 656 444
30 September 2013	126 285 147	128 896 949	127 798 655
31 August 2013	126 285 147	128 901 426	127 963 072
31 July 2013	126 285 147	128 903 767	127 985 383

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial Code.

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée":
<http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>