



Press Release

## **GTT receives order from DSME for two LNGCs**

Paris – October 9<sup>th</sup>, 2014. GTT (Gaztransport & Technigaz) (ISIN FR0011726835 Euronext Paris: GTT), world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) received an order for two LNGCs (Liquefied Natural Gas Carriers) which add to the already strong third quarter 2014 order book, and which will be built by the Korean shipbuilder DSME (Daewoo Shipbuilding & Marine Engineering).

These vessels are expected to be delivered between 2017 and 2018.

They will be built with the innovative NO 96 GW membrane technology, which allows an optimized daily boil-off rate of cargo LNG, and helps to save fuel cost during journeys.

These vessels will be operated by BW Group, a Norwegian owner with a long history of operating GTT-designed LNG carriers.

Commenting on this latest order, Philippe Berterottière, Chairman and CEO of GTT declared, *“We are very happy to receive this new order. It shows our long partnership with DSME, which is particularly involved in the promotion of NO 96 membrane systems; as well as BW, who already operates many ships equipped with GTT technologies.”*

### **About GTT**

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in four sectors: LNGCs (Liquefied Natural Gas Carriers), FPSOs (Floating Production Storage and Offloading units), FSRUs (Floating Storage and Regasification units), and onshore storage tanks.

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