



Press release

### **GTT signs a cooperation agreement aiming at the industrialization of its Mark V technology**

Paris – 10 April 2015. GTT, the world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) announces the signature of a cooperation agreement with the South Korean shipbuilder Samsung Heavy Industries in order to industrialize its new Mark V technology. This agreement includes the building by the shipbuilder of a mock up dedicated to final developments and related tests. Another cooperation agreement is being finalized with Hyundai Heavy Industries. These two partnerships will allow the commercialization of the Mark V technology during 2015.

After some few years of research and development, the Mark V technology is an optimized version of the Mark III system and its sister Mark III Flex. As of December 31<sup>st</sup> 2014, 146 Liquefied Natural Gas Carriers (LNGCs) were equipped with these two systems. The Mark V technology received Approvals in Principle (AIPs) from major classification societies.

As with the Mark III and Mark III Flex, the Mark V technology is composed of a double insulation with reinforced polyurethane foam. The new system also includes an innovative iron-nickel alloy corrugated secondary membrane and offers significant improvement of the warranted daily boil off rate.

Philippe Berterottière, Chairman and CEO of GTT, declared: *“These agreements illustrate the quality of the partnership we have with the shipyards and high trust they give to our technologies. Mark V is the outcome of GTT’s continuous innovation dynamics dedicated to the LNG industry. We are very pleased to have reached this important step for its introduction to the market”*.

## **About GTT**

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used for the transport and the storage of LNG (Liquefied Natural Gas). For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in SBF 120 and MSCI Small Cap indices.

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