

Paris, March 23, 2012

HI-MEDIA: MODIFICATION WITHIN THE BOARD OF DIRECTORS

Paris, March 23, 2012 – Online media group Hi-media’s Board of Directors (Code ISIN FR0000075988 - HIM, HIM.FR), one of the European leaders in monetizing the Internet audience, announces today having taken note of the effective and immediate resignation of the company IDI of its Director mandate.

This Director’s mandate was to end at the combined Shareholders Meeting of May 3, 2012. The Board of Directors decided not to reallocate this function.

As of today, the Board of Directors is composed of 6 members:

- Mr. Cyril Zimmermann, Chairman of the Board of Directors and CEO of Hi-Media Group,
- Mr. David Bernard,
- The company United Internet AG, represented by Mr. Norbert Lang,
- And three independent Directors who are Mr. Michael Kleindl, Mr. Jean-Charles Simon and Mr. Jocelyn Robiot.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy Hi-Media shares. If you wish to obtain further information about Hi-Media, please refer to our website <http://www.hi-media.com> under the Corporate Information heading.

This press release may contain some forward-looking statements. Although Hi-Media considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements. Hi-Media operates in a continually changing environment and new risks emerge continually. Hi-Media does not undertake and expressly disclaims any obligation to update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

About Hi-Media Group

Hi-Media is one of the largest European digital media Group. Its business model relies on two different revenue streams: online advertising via Hi-Media Advertising and online content monetization via Hi-Media Payments. The group, which operates in 9 European countries, the USA and Brazil, employs more than 500 people and in 2011 posted over 230 million euros in sales. Independent since its creation in 1996, the company is listed since 2000 on the Euronext Eurolist Paris (Eurolist C) and is included in the CAC Small and CAC All-Tradable indices. ISIN code: FR0000075988. Hi-Media qualifies for FCPI as it received the OSEO label of “innovating company”

Financial communication

First quarter 2012 – sales & information: May 3, 2012, after market closing.

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