

February 6, 2019

Exchange Notice

Derivatives – Product Information 08/19

Anticipated adjustment due to bonus issue in Neste

The following information is based on a press release from Neste Corporation (Neste) published on February 6, 2019 and may be subject to change.

The board of Neste has proposed that the Annual General Meeting (AGM) scheduled for April 2, 2019 approves a bonus issue whereby every one (1) share held entitles to two (2) new ordinary shares (2:1). The scheduled Ex-date is April 3, 2019. Provided that the AGM approves the proposal, NASDAQ Derivatives Markets will carry out a re-calculation of forwards in Neste (NESTE).

Re-calculation of stock forwards

Conditions	Bonus issue 2:1
Ex-date	April 3, 2019
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 0.3333333$
New forward price	Old forward price * A
New number of contracts ¹	Old number of contracts held / A
Date of re-calculation	After 19.30 (CET), April 2, 2019

Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.1
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¹ The number of shares per contract will not be affected by the adjustment

Following an adjustment the number of contracts will increase, whereas forward prices will decrease. Further information regarding the adjustment of the forward contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Julius Simulionis or Karolina Pridotkaite telephone + 46 8 405 69 70.



NASDAQ Derivatives Markets

Julius Simulionis
Product Management

Karolina Pridotkaite
Product Management