

February 13, 2019

Exchange Notice

Derivatives – Product Information 11/19

Anticipated adjustment due to extra distribution in Boliden

The following information is based on the press release Boliden AB (Boliden) published on February 13, 2019 and may be subject to change.

The board of Boliden has proposed that the Annual General Meeting (AGM) scheduled for May 3, 2019, approves an extra distribution of SEK 4.25 per share through split redemption. The scheduled Ex-date is May 23, 2019. Provided that the AGM approves the proposal, NASDAQ Derivatives Markets will carry out a re-calculation of options, forwards and futures in Boliden (BOLI).

Re-calculation of stock options, forwards and futures

Conditions	Extra distribution SEK 4.25 per share.
Ex-date	May 23, 2019
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), May 22, 2019

Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.6.2
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¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)
DIV= Dividend

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options and forwards/futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



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NASDAQ Derivatives Markets

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