



Stock Exchange Announcement

7 January 2003

Status re Novo Nordisk's holding of its own shares (treasury shares)

As of the end of the fourth quarter of 2002, Novo Nordisk A/S (NYSE: NVO) and its wholly-owned affiliates owned 9,396,841 of its own B shares corresponding to a total nominal value of DKK 18,793,682 or 2.65% of the total capital stock.

Novo Nordisk repurchased a total of 1,590,000 B shares during the fourth quarter, while a total of 6,500 options covered by Novo Nordisk treasury shares were exercised.

This announcement is pursuant to Section 204.33, Treasury Stock Changes, of the New York Stock Exchange Listed Company Manual.

Novo Nordisk is a focused healthcare company and the world leader in diabetes care. In addition, Novo Nordisk has a leading position within areas such as haemostasis management, growth hormone therapy and hormone replacement therapy. Novo Nordisk manufactures and markets pharmaceutical products and services that make a significant difference to patients, the medical profession and society. With headquarters in Denmark, Novo Nordisk employs approximately 18,000 people in 68 countries and markets its products in 179 countries. Novo Nordisk's B shares are listed on the stock exchanges in Copenhagen and London. Its ADRs are listed on the New York Stock Exchange under the symbol 'NVO'.

For further company information visit www.novonordisk.com

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