

PRESSMEDDELANDE

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Increased inflow of orders in excess of 58 MSEK for NovaCast Technologies during second quarter

The increase in inflow of orders during the second quarter that was announced in the March report has been realized. Number of deals as well as order size have been good since May, even though there is still certain price pressure in the market. Approximately 15% of the order inflow of approximately 58 MSEK consists of products to the wind power industry, remaining orders are mainly from the automotive industry. Order intake during the first quarter was 7 MSEK.

Just recently NovaCast received a large order from Volvo Car Corporation valued at approximately 30 MSEK. Total inflow of orders for the group during the second quarter was in excess of 58 MSEK, compared to inflow of orders of 7 MSEK during the first quarter.

Further, NovaCast's subsidiary Camito AB has among others received an order for three die sets, which is seven tools for immediate production start. The order is from a German customer who is an expansive supplier to leading automotive groups, among others Volkswagen, Audi, Mercedes-Benz and Porsche.

Running orders for die shoe castings as well as castings to the wind power industry have been received by Camito Technology Center.

The turn in inflow of orders took place at NovaCast during May and conditions are good for a continued good inflow of orders during the third quarter. This favorable order situation is expected to influence production and production utilization starting in the third quarter.

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NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.