KLÖVERN

Changes in the executive management of Klövern

On 2 July two new members will take up their posts in Klövern's executive management team and one of its members will assume additional areas of responsibility. Klövern appoints a new finance manager, a new unit manager in Kista and a head of analysis and transactions.

On 2 July Britt-Marie Einar will assume the post of finance manager in Klövern. Since 2004 Britt-Marie Einar, who is 41, has held the post of Corporate Communications Officer and Personnel Director. Her areas of responsibility will include finance as well as information and, as previously, she will be a member of Klövern's executive management team.

Mattias Rickardsson will take on the post of head of transactions and analysis on the same date. Mattias, who is 33, has been employed as real estate controller since 2003. His areas of responsibility will include acquisitions and divestments as well as property and rental administration. Mattias will become a member of Klövern's executive management team.

Per-Gunnar Sabel has been appointed to the post of unit manager in Kista from 2 July 2007. Among his previous positions he was head of project development for AP Fastigheter for seven years. Per-Gunnar will become a member of Klövern's executive management team.

The previous manager of the Kista unit, Tomas Hermansson, is leaving his position at the end of July to become CEO of Bonnier Cityfastigheter. Anders Lundquist, Chief Financial Officer and vice president, will be leaving his post during the autumn to take up the position of CFO at Niam. The recruitment of his successor is under way.

The executive management also comprises, except for CEO Gustaf Hermelin, Thomas Nilsson and Caesar Åfors.

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Klövern AB (publ.)

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Klövern is a property company with local ties which actively develops commercial properties in large Swedish cities. The business is organized in ten geographical: Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. On 31 March 2007 the value of its properties amounted to SEK 11.1 billion and rental revenues on a yearly basis amounted to approximately SEK 1,110 million. The company's shares are listed on the Stockholm Stock Exchange Nordic list of medium-sized companies.

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