KLÖVERN

Klövern concentrates - sells nine properties

Klövern is selling nine properties for around SEK 490 million. This sale entails a realised change in value of around SEK 100 million. After the sale, 99 per cent of the properties will be located in Klövern's prioritised markets.

The sale mainly consists of industrial properties with a total area of 110,000 sq.m. located in Fagersta, Katrineholm, Kumla (2), Norberg, Norrköping (2), Sigtuna and Trosa. These properties, which are being sold to the M2 group, are being vacated on 1 November 2007. This sale entails a realised change in value of around SEK 100 million, which will be reported in the last guarter of 2007.

With this sale, Klövern will leave a number of unprioritised locations such as Fagersta, Kumla, Norberg, Sigtuna and Trosa. After the previously announced acquisition of properties in Karlstad and Västerås and today's sale, the value of the property portfolio will be around SEK 11.2 billion and 99 per cent will be located in Klövern's ten prioritised markets.

"It is gratifying that Klövern has now achieved its geographical concentration. In the future, focus will be on further development of our prioritised markets, both through investments in the existing portfolio and by new acquisitions", says Klövern's CEO Gustaf Hermelin.

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Klövern AB (publ)

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Klövern is a real estate company with a local presence that actively develops properties in large Swedish cities. Klövern has geographical units in ten cities/locations: Borås, Karlstad, Kista, Linköping, Norrköping, Nyköping, Täby, Uppsala, Västerås and Örebro. As at 30 June 2007, the value of the properties totals approximately SEK 10.8 billion and the rental income on an annual basis is approximately SEK 1,060 million. The Klövern share is listed on OMX Nordic Exchange in Stockholm for medium-sized companies.

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