



CRÉDIT AGRICOLE S.A.

Not for distribution directly or indirectly in the United States, Canada, Australia or Japan

Press release

Paris, 25 January 2013

Crédit Agricole S.A. has successfully sold 5.2% of Bankinter's share capital

Crédit Agricole S.A. has successfully completed the sale of part of its holding in Bankinter's share capital, representing approximately 5.2% of the share capital and 29,300,000 shares. This disposal took the form of a private placement to institutional investors through an accelerated book-building process. The selling price was set at 3.95 euros per Bankinter share. The gross proceeds from this transaction amount to 116 million euros, resulting in a net capital gain of 32 million euros.

Following this offer, Crédit Agricole S.A. will hold approximately 9.9% of Bankinter's share capital corresponding to 55,846,775 shares. Crédit Agricole S.A. has agreed to a lock-up of its residual holding with the banks in charge of the placement for a period of 180 calendar days, subject to certain exceptions.

This offer, which results in a decrease of Crédit Agricole S.A.'s stake to below the 10% threshold of Bankinter's capital, has a positive impact on the solvency ratios of both Crédit Agricole S.A. and Crédit Agricole group.

The offer is managed by Crédit Agricole Corporate and Investment Bank acting as sole Global coordinator and Joint bookrunner, and Citi acting as Joint bookrunner.

Press relations

Crédit Agricole S.A.

Anne-Sophie Gentil ☎ +33 (0)1 43 23 37 51

M: Communication

Louise Tingström ☎ +44 20 7920 2337

Charlotte Mc Mullen ☎ +44 20 7920 2349

Investor relations +33 (0) 1 43 23 04 31

Denis Kleiber ☎ +33 (0)1 43 23 26 78

Nathalie Auzenat ☎ +33 (0)1 57 72 37 81

Sébastien Chavane ☎ +33 (0)1 57 72 23 46

Laurence Gascon ☎ +33 (0)1 57 72 38 63

Fabienne Heureux ☎ +33 (0)1 43 23 06 38

Marie-Agnès Huguenin ☎ +33 (0)1 43 23 15 99

Disclaimer

No communication and no information in respect of the sale of the Bankinter shares (the "Shares") may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offering or sale of the Shares may be subject to specific legal or regulatory restrictions in certain jurisdictions.

This announcement does not, and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer in any jurisdiction, including France and Spain.

SPAIN

This document is furnished solely for your information and in connection with the sale of the Shares. This announcement does not and shall not, in any circumstances, constitute a public offering nor an invitation or solicitation to the public in connection with any offer to subscribe for or purchase the Shares. Neither this document nor anything contained herein shall form the basis for any contract or commitment whatsoever. The accelerated bookbuilding offering is addressed in Spain exclusively to qualified investors as those are defined in Section 39 of Spanish Royal Decree 1310/2005, of November 4, which partially implements Act 24/1988, of July 28, on securities markets, in relation to admission to listing in secondary official markets, sale or initial public offerings and the prospectus required for such purposes.

UNITED KINGDOM

This press release is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). The Shares are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Shares will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

FRANCE

This press release is directed solely (i) to qualified investors (investisseurs qualifiés) acting on their own behalf, as this notion is defined in Articles L.411-2, D.411-1 and D.411-4, D.734-1, D.744-1, D.754-1 and D.764-1 of the French Monetary and Financial Code (Code monétaire et financier) and in accordance with Article 212-30 of the General Regulations of the French Autorité des marchés financiers (Règlement général de l'AMF), or (ii) to financial services investment providers authorized to provide portfolio management investment services on behalf of third parties as this service is defined in Article D.321-1 of the French Monetary and Financial Code (Code monétaire et financier).

EUROPEAN ECONOMIC AREA

In relation to each Member State of the European Economic Area, except France and the United Kingdom, which has implemented the Prospectus Directive (each, a "Relevant Member State"), this press release is directed to the public in that Relevant Member State at any time, which would benefit from an exemption under the Prospectus Directive, if it has been implemented in that Relevant Member State. The expression an "offer of the Shares to the public" in relation to any Shares in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Shares to be offered so as to enable an investor to decide to purchase or subscribe the Shares, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

UNITED STATES

This press release may not be published, distributed or transmitted in the United States (including its territories and possessions, any state of the United States and the District of Columbia). This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). They may not be offered or sold in the United States, absent registration or pursuant to an exemption from the registration requirements of the Securities Act. The offering will not be registered under the Securities Act.

UNITED STATES, CANADA, AUSTRALIA, JAPAN

The distribution of this press release in certain countries may constitute a breach of applicable law. The information contained in this press release does not constitute an offer of securities for sale in the United States, Canada, Japan or Australia.

This press release may not be published, forwarded or distributed in the United States, Canada, Australia or Japan.