



NEWS RELEASE

FOR DETAILS, CONTACT:

FOR IMMEDIATE RELEASE

April 17, 2012

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Webcast and Conference Call Contact Details for PGS' First Quarter 2012 Results

April 17, 2012: OSLO, NORWAY, Petroleum Geo-Services ASA ("PGS" or the "Company") will release its first quarter 2012 results on Tuesday, May 8, 2012 at approximately **8:00 am** Central European Time (CET).

A presentation is scheduled the same day at **9:00 am** CET at PGS' Headquarters at Lysaker, Norway. The event will be **webcasted live** and available for replay shortly after. A **corresponding conference call** is also set up for the presentation scheduled at **9:00 am** CET. Contact details for this service is listed below.

An additional **conference call** is scheduled the same day at **3:00 pm** CET. Contact details for this service is listed below.

The earnings release concerning the first quarter 2012 results and a corresponding slide presentation will be posted on www.newsweb.no and on PGS' web site www.pgs.com.

To watch the webcast over the internet, please visit PGS' web site, www.pgs.com, at least 10 minutes early to register and to download and install any necessary software.

To access the conference call scheduled at 9:00 am CET, please dial-in at the number provided below, corresponding to your location. The conference ID is 4669917.

<u>Location</u>	<u>Dial-In Number</u>
Norway (toll free)	800 56 054
International (toll)	+44 (0)20 7784 1036
UK (toll free)	0800 279 4841
US (toll free)	1877 249 9037

The telephone will be open for questions at the conclusion of management's remarks. A digital replay will be available shortly after the conference call until May 15, 2012. The access number for this service is 4669917. Please access the replay by dial-in at the number provided below.

Petroleum Geo-Services ASA
Strandveien 4
P.O. Box 89
N-1325 Lysaker, Norway

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Fax: +47 6752 6464

Petroleum Geo-Services Inc
15150 Memorial Drive
Houston, TX 77079, USA

Phone: +1 281-509-8000
Fax: +1 281-509-8500

<u>Location</u>	<u>Dial-In Number</u>
Norway (toll)	+47 21 00 04 98
International (toll)	+44 (0)20 7111 1244
UK (toll free)	0800 358 7735
US (toll free)	1866 932 5017

To access the conference call scheduled at 3:00 pm CET, please dial-in at the number provided below, corresponding to your location. The conference ID is 4921246.

<u>Location</u>	<u>Dial-In Number</u>
Norway (toll free)	800 56 053
International (toll)	+44 (0)20 7136 2051
UK (toll free)	0800 279 4841
US (toll free)	1877 280 2342

The telephone will be open for questions at the conclusion of management's remarks. A digital replay will be available shortly after the conference call until May 15, 2012. The access number for this service is 4921246. Please access the replay by dial-in at the number provided below.

<u>Location</u>	<u>Dial-In Number</u>
Norway (toll)	+47 21 00 04 98
International (toll)	+44 (0)20 7111 1244
UK (toll free)	0800 358 7735
US (toll free)	1866 932 5017

Petroleum Geo-Services is a focused geophysical company providing a broad range of seismic and reservoir services, including acquisition, processing, interpretation, and field evaluation. The company also possesses the world's most extensive MultiClient data library. PGS operates on a worldwide basis with headquarters at Lysaker, Norway.

For more information on Petroleum Geo-Services visit www.pgs.com.

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