

Industriförvaltnings AB Kinnevik

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FOR IMMEDIATE RELEASE

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BOARD MEMBER RESIGNS

Industriförvaltnings AB Kinnevik today announced that Ulf Spång has notified the company of his resignation from the Board of Directors of Kinnevik, in order to focus on responding to the accusations made against him in the context of the ongoing Skandia investigation. Ulf Spång has served on the Board since 1998. The Board of Directors would like to thank Ulf Spång for his significant contribution to Kinnevik.

For further information, please contact:

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Industriförvaltnings AB Kinnevik was established in 1936 as an investment holding company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The business consists of operating companies such as farming company MSLA and paper and pulp producer Korsnäs AB, and a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. and Invik & Co. AB. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'A-list'.