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FOR IMMEDIATE RELEASE

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INVIK APPOINTS NEW MANAGING DIRECTOR OF MPK

Invik & Co. AB today announced the appointment of Per Molin as Managing Director of its MPK asset management business. Per Molin is currently Head of Nordea's Discretionary Asset Management operations in Luxembourg and will take up his position with MPK during the Spring of 2004. Lars Nordstrand, MD of Invik's subsidiary Moderna Försäkringar, will serve as interim MD of MPK until Per Molin takes up his new position.

MPK currently has more than MSEK 7,000 of funds under management, of which MSEK 2,600 is managed by the mutual fund manager Aktie-Ansvar, and of which MSEK 4,400 is managed by MPK Asset Management. Aktie-Ansvar has seen a significant capital inflow during the year. The Graal Hedge Fund has more than tripled its assets under management while the Avkastningsfonden fund has grown in size by 70%.

Anders Fällman, President and CEO of Invik, commented: "Per Molin has a proven track record in the industry and will be focused on increasing the capital inflow to Aktie-Ansvar funds and the traditional asset management business".

For further information, please visit www.invik.seAnders Fällman, President & CEO+46 (0) 8 562 000 20Henrik Persson, Investor Relations+44 (0) 20 7321 5010

Invik & Co. AB is an investment company. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a long-term portfolio of listed company securities. The Group's subsidiaries are principally active in banking, insurance, securities broking and trading, and asset management.

Invik & Co. AB shares are listed on the Stockholm Stock Exchange O list (Attract 40) under the symbols INVKA and INVKB.