

PRESS RELEASE
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NovaCast receives additional order for dies from Volvo Car Corporation

NovaCast Technologies' subsidiary SwePart Verktyg has received an additional order worth in excess of 3 MSEK for a further die within supplier agreement with Volvo Car Corporation regarding stamping dies for a new car model. The agreement includes production of approximately 25 stamping dies and stamping of pre-series details in connection with delivery. The total order value now exceeds 34 MSEK.

The project has commenced with engineering within SwePart and Camito Technology Center. Casting of the stamping dies will take place at Camito Technology Center during the fall and final delivery of the complete dies is planned to begin during the second half of 2011.

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NovaCast Technologies, listed on the NASDAQ OMX Stockholm Small Cap list (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming and stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart Verktyg the group has expertise within the whole value chain for the production and sales of stamping dies.